

Long Term Capital Improvement Plan
Total Liability Over Ten Years = \$28.4 million (per 2015 BCS)
Projections Keep Local Tax Levy Stable Over Time

<u>2016-17</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 664,531.00	\$ 985,002.00	\$ 789,500.00	Construction June 2016-September 2016, actual project costs were \$427,900, items included replacing kitchen equipment, new card access & camera systems, and installing Voip phone system
Disbursements	\$ (108,000.00)	\$ -	\$ (319,900.00)	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Tax Cert Transfer	\$ 250,000.00	\$ 250,000.00	\$ -	
Closing Balance	\$ 806,531.00	\$ 1,235,002.00	\$ 469,600.00	

<u>2017-18</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 806,531.00	\$ 1,235,002.00	\$ 469,600.00	Construction June 2017-September 2017, with projected total costs of \$350,000. Items include moving ES server room, installing flooring in fitness center, expanding wireless, with other items TBD by Facilities Committee.
Disbursements	\$ (250,000.00)	\$ -	\$ (100,000.00)	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 175,000.00	\$ -	
Closing Balance	\$ 781,531.00	\$ 1,410,002.00	\$ 369,600.00	

<u>2018-19</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 781,531.00	\$ 1,410,002.00	\$ 369,600.00	2018 Capital Project: Construction from May 2018-October 2018, with total project costs of \$12.3 million per December 2016 Referendum.
Disbursements	\$ (433,698.00)	\$ (500,000.00)	\$ -	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 175,000.00	\$ -	
Closing Balance	\$ 572,833.00	\$ 1,085,002.00	\$ 369,600.00	

<u>2019-20</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 572,833.00	\$ 1,085,002.00	\$ 369,600.00	Construction June 2019-September 2019, with projected total costs of \$200,000. Items TBD by Facilities Committee, based upon 2015 BCS results and immediate District needs. (conduct BCS Spring 2020)
Disbursements	\$ (200,000.00)	\$ -	\$ -	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 150,000.00	\$ -	
Closing Balance	\$ 597,833.00	\$ 1,235,002.00	\$ 369,600.00	

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<u>2020-21</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 597,833.00	\$ 1,235,002.00	\$ 369,600.00	Construction June 2020-September 2020, with projected total costs of \$200,000. Items TBD by Facilities Committee based upon 2020 BCS results and immediate District needs.
Disbursements	\$ (200,000.00)	\$ -	\$ -	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 100,000.00	\$ -	
Closing Balance	\$ 622,833.00	\$ 1,335,002.00	\$ 369,600.00	

<u>2021-22</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 622,833.00	\$ 1,335,002.00	\$ 369,600.00	2021 Capital Project: Construction May 2021-October 2021, with projected total costs of \$5 million, pending outcome of December 2019 Referendum
Disbursements	\$ (250,000.00)	\$ (500,000.00)	\$ -	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 100,000.00	\$ -	
Closing Balance	\$ 597,833.00	\$ 935,002.00	\$ 369,600.00	

<u>2022-23</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 597,833.00	\$ 935,002.00	\$ 369,600.00	Construction June 2022-September 2022, with projected total costs of \$200,000. Items TBD by Facilities Committee, and based upon 2020 BCS results and immediate District needs.
Disbursements	\$ (200,000.00)	\$ -	\$ -	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 100,000.00	\$ -	
Closing Balance	\$ 622,833.00	\$ 1,035,002.00	\$ 369,600.00	

<u>2023-24</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 622,833.00	\$ 1,035,002.00	\$ 369,600.00	Construction June 2023-September 2023, with projected total costs of \$200,000. Items TBD by the Facilities Committee, based upon 2020 BCS results and immediate District needs.
Disbursements	\$ (200,000.00)	\$ -	\$ -	
Deposits:				
Surplus Funds	\$ -	\$ -	\$ -	
Budget Line	\$ 225,000.00	\$ 100,000.00	\$ -	
Closing Balance	\$ 647,833.00	\$ 1,135,002.00	\$ 369,600.00	

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<u>2024-25</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 647,833.00	\$ 1,135,002.00	\$ 369,600.00	2024 Capital Project:
Disbursements	\$ (500,000.00)	\$ (750,000.00)	\$ -	Construction May 2024-
Deposits:				October 2024, with projected
Surplus Funds	\$ -	\$ -	\$ -	total costs of \$10 million,
Budget Line	\$ 225,000.00	\$ 100,000.00	\$ -	pending outcome of December
Closing Balance	\$ 372,833.00	\$ 485,002.00	\$ 369,600.00	2022 Referendum (conduct
				BSC spring 2025)

<u>2025-26</u>	<u>Repair Reserve</u>	<u>Capital Reserve</u>	<u>Smart Bond</u>	<u>Project Description</u>
Opening Balance	\$ 372,833.00	\$ 485,002.00	\$ -	Construction June 2025-
Disbursements	\$ (200,000.00)	\$ -	\$ -	September 2025, with
Deposits:				projected total project costs of
Surplus Funds	\$ -	\$ -	\$ -	\$200,000. Items TBD by
Budget Line	\$ 225,000.00	\$ 100,000.00	\$ -	Facilities Committee, based
Closing Balance	\$ 397,833.00	\$ 585,002.00	\$ -	upon 2025 BCS results and
				immediate District Needs.